AutoRek

Profile

Firm type

- Tier 1 Banking Institution
- Global presence in Banking

The challenge

- Previous on-premise reconciliation platform was inflexible and difficult to use
- Unsatisfactory match rates in reconciliation processes led to excessive manual work
- A backlog of aged breaks required investigation due to manual matching of trades and transactions

The solution

The bank selected AutoRek for its market-leading data management, reconciliation, and reporting capabilities—tailored for complex, enterprise-grade operational challenges.

The benefits

- Greater automation and efficiency through improved match rates and streamlined investigations
- Lower operational costs resulting from reduced manual effort and reporting inefficiencies
- Enhanced modernization and performance, supporting the bank's strategic goals

Case Study

How a Tier 1 Global Bank Transformed Reconciliation with AutoRek

Client Overview

Our client is a world-renowned Tier 1 banking institution with a global presence. They offer customers a comprehensive suite of services, including investment banking, trading, and asset management across both public and private markets. These are delivered through the bank's institutional, prime brokerage, and wealth management divisions. With a large and varied product offering—including both vanilla and complex instruments—the operational challenges supporting the bank's business activities are significant.



AutoRek

Challenge

The bank realised that its previous on-premise reconciliation platform was no longer fit-for-purpose due to its inflexibility, difficulty of use, and unsatisfactory match rates.

This led to excessive manual work, forcing back-office staff to manually match trades and transactions, resulting in a backlog of aged breaks requiring investigation.

As part of the bank's wider strategy to modernise its technology stack and streamline the operational processes underpinning its numerous global products, it sought a centralised, enterprise-grade reconciliation and reporting solution. The new system needed to align with the bank's broader cloud-hosting strategy and address the performance issues of its legacy solution.

Solution

The bank selected AutoRek for its market-leading data management, reconciliation, and reporting capabilities—purpose-built for complex, enterprise-grade operational environments.

They required a solution that could integrate seamlessly into the bank's existing tech stack, while maintaining the flexibility to configure specific data flows and embed easily into established infrastructure and business-as-usual processes.

By leveraging AutoRek's fully managed service deployment, the bank introduced greater automation across its operational processes, achieving a 36% improvement in efficiency driven by higher match rates and streamlined investigations. This resulted in an immediate increase in match rates across the organisation and a significant reduction in manual interventions. The enhanced automation also improved the effectiveness of investigation processes for genuine breaks.

AutoRek's end-to-end functionality, including powerful data ingestion and intuitive reporting further reduced indirect costs associated with reconciliation, particularly within data preparation and output processes.

AutoRek proved to be the only solution on the market capable of delivering a bespoke reconciliation and reporting process at enterprise scale, while also offering flexible local configurability to integrate seamlessly into specific operational workflows. The result was a measurable boost in operational performance and strong alignment with the bank's overall modernisation strategy.

Benefits

Summary of key benefits:

- Increased match rates across the bank, reducing manual interventions
- Enhanced investigation processes for true breaks, streamlining operations
- Significant reduction in indirect reconciliation and reporting costs
- Strong support for the bank's broader modernisation and performance goals

36% reduction in manual effort, driving higher productivity and lower operational costs



When accuracy counts—be sure.

Get ready to transform your reporting processes

Book a demo