

# RegToolKit®



Product Guide

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# AutoRek

# What is RegToolKit?

RegToolKit, developed by AutoRek, is a **cloud-based electronic governance and control platform**, purpose-built for the financial services industry.

Empowering users to demonstrate ongoing oversight of business processes, RegToolKit is the platform which puts automated control at the heart of a firm's regulatory compliance.

From a rule-by-rule definition of the regulatory landscape, linkage to, and ownership of business controls, through to the recording and review of regulatory breaches as they occur. RegToolKit provides a single platform which allows firms to document and evidence their control environment across legal entities.

With direct connectivity to regulators, RegToolKit provides a golden source of up-to-date regulations, highlighting changes and amendments over time.



# Key Benefits

**Automation of a firm's governance and control framework through the use of RegToolKit delivers a range of significant benefits:**

- ✓ Direct connectivity to regulators for ingestion of rulebooks including via API, JSON and file-based formats
- ✓ An always current, searchable, golden source of regulatory rulebooks
- ✓ Immediate identification of rule changes and updates, surfacing where new rules are to be linked to business risks and controls
- ✓ Define granular regulatory footprint at legal entity level and document business rationale against in and out of scope rules
- ✓ Electronically record relationship between in-scope rules, risks and controls for ease of ongoing maintenance
- ✓ Execute mock FCA-visit with CASS Resolution Pack retrieval tests



- ✓ Perform regular review and attestation of control effectiveness, providing evidence of control success and identification of control failures
- ✓ Establish evidence of control testing, fully auditable and documented for interested stakeholders
- ✓ Drive quality in breach reporting through automated review and approval process for all recorded breaches
- ✓ Electronically record all documents and artefacts required to achieve compliance with Resolution Pack requirements of CASS 10/10A, including regular review and attestation of completeness and accuracy by accountable individuals

# RegToolKit features and functionality

RegToolKit provides end-to-end governance and control with a range of key features.



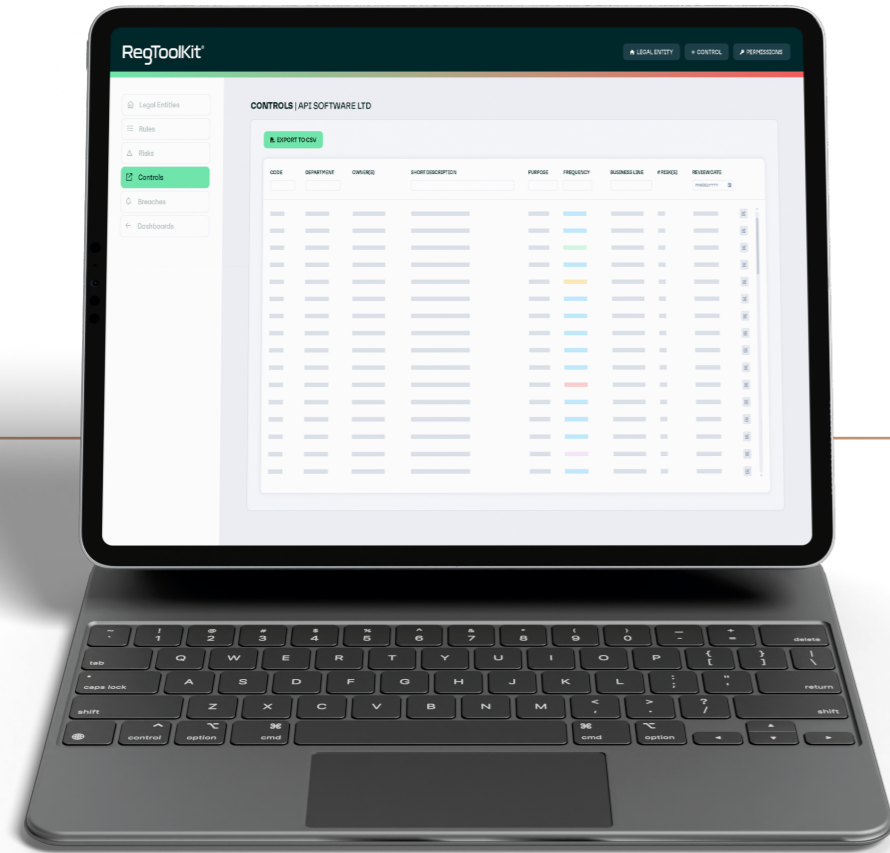
Automatic rulebook ingestion



Rule applicability definition



Electronic risk and control libraries



Rule, risk and control mapping



Electronic breach register



Resolution Pack  
(CASS specific)

Automatic rulebook ingestion

Rule applicability definition

Electronic risk and control libraries

Rule, risk and control mapping

Electronic breach register

Resolution Pack

FEATURE 1

## Automatic rulebook ingestion

RegToolKit connects directly to the UK's Financial Conduct Authority to automatically consume current rulebooks via API/JSON (e.g. CASS, COBS, SYSC). Monthly rulebook ingestion allows users to stay ahead of amendments made to the existing rule set.

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Resolution Pack

## FEATURE 2

### Rule applicability definition

Users determine the scope of each rulebook and individual rule per legal entity. RegToolKit allows users to apply negative assurance to record why a chapter or single rule is considered out of scope.

Users can also apply business interpretation alongside each rule to develop business-specific understanding and application of the rules.

Automatic rulebook ingestion

Rule applicability definition

Electronic risk and control libraries

Rule, risk and control mapping

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Resolution Pack

## FEATURE 3

### Electronic risk and control libraries

RegToolKit stores a library of risks in preparation for linkage to in-scope rulesets and for ongoing review and maintenance. The electronic control library is stored for linkage to risks and ongoing review and attestation of control effectiveness.

# RegToolKit features and functionality

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Automatic rulebook ingestion

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**Rule, risk and control mapping**

Electronic breach register

Resolution Pack

## FEATURE 4

# Rule, risk and control mapping

Map in-scope rules to associated risks, and risks to the controls in place to mitigate occurrence. The three-way relationship created between rules, risks and controls is maintained within RegToolKit to demonstrate the firm's control environment.

Automatic rulebook ingestion

Rule applicability definition

Electronic risk and control libraries

Rule, risk and control mapping

**Electronic breach register**

Resolution Pack

## FEATURE 5

# Electronic breach register

Document instances of rule breaches electronically within RegToolKit. Identify the specific rule breached and the failed control on each occurrence. Develop a rich dataset of control weaknesses and areas for improvement. Ensure quality of breach recording and reporting with built-in review and approval steps.

# RegToolKit features and functionality

RegToolKit provides end-to-end governance and control with a range of key features.

- Automatic rulebook ingestion
- Rule applicability definition
- Electronic risk and control libraries
- Rule, risk and control mapping
- Electronic breach register
- Resolution Pack**

## FEATURE 6

# Resolution Pack

Meet the CASS-specific requirement to maintain a Resolution Pack in line with the demands of CASS 10/10A. Document each CASS 10/10A rule with supporting documentation and links to shared-drive locations.

Enforce attestation of the accuracy and completeness of CASS Resolution Pack documentation by accountable executives.

Perform mock CASS Resolution Pack tests per legal entity to test the responsiveness of key staff members and accuracy of documentation in line with defined FCA timelines.

# The Importance of Good Governance

**In today's highly regulated world, firms require extensive controls to help meet wide-ranging regulations. Achieving compliance with a rulebook is only part of the challenge—firms must also demonstrate how they have achieved compliance. This is what RegToolKit delivers.**

To demonstrate effective governance, firms must identify the financial regulations they are in-scope for. With this footprint understood, firms can interpret the associated risks and document the controls they have in place.

A mature governance environment links business controls to associated rules and allows business owners to track and attest to the success of their controls. This is essential to evidence control effectiveness and for the early identification of control weakness.

Control failures will occur – this is an expected outcome of operating in a highly regulated environment. Recording, monitoring, remediating and learning from such incidents is the hallmark of a mature organization. Every regulatory breach is an opportunity to further improve processes, adapt controls and enhance future compliance.

**RegToolKit** tracks all breaches electronically and identifies where control gaps or failings exist, placing insightful management information in the hands of accountable owners who can initiate process change.



# RegToolKit<sup>®</sup>

When accuracy counts.  
**Be sure.**



**Book a demo**  
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