

## Profile

### Firm type

UK financial technology company.  
Mobile-first banking for SMEs.

### 🔒 The challenge

- > Manual, spreadsheet-based reconciliations consuming 3-4 hours daily
- > No automated workflow or escalation for unmatched items
- > Need for data segregation across multiple jurisdictions

### 🔑 The solution

AutoRek implemented an end-to-end automated reconciliation platform, covering operations in both UK and India.

The solution ingests data from multiple sources, applies configurable auto-match rules, and streamlines reporting across all reconciliation use cases.

### ✓ The benefits

- > 90%+ reduction in time spent on reconciliations
- > 173 working days freed up annually for the team
- > Full data visibility and a golden source of truth
- > Scalable platform supporting ongoing international growth
- > Simplified audit and sign-off via built-in workflow tools

## 📄 Case Study

# Automating Reconciliation End-to-end, Cutting Processing Time by Over 90%

## Client overview

Our client is a UK-based financial technology company delivering mobile-first banking services to small and medium-sized enterprises, enabling businesses to open a current account and access a broad range of financial services from a single platform. With a growing international presence, the client needed to move away from manual, spreadsheet-based reconciliation and adopt a scalable, automated solution capable of supporting their business across multiple jurisdictions.



# AutoRek

**"AutoRek automates the process from end-to-end, and the flexibility of the auto-match rules has allowed us to tailor the solution to our data requirements. Since implementing AutoRek, our team has reduced the time spent on reconciliations by 90%."**

Lead Reconciliations Controller, Financial Technology Client

## Challenge

The client's reconciliation function was entirely manual, relying on Microsoft Excel to process transactions across multiple use cases. This required 3 to 4 hours of work each day, leaving the team with limited capacity for investigation, analysis, or strategic tasks.

As the client expanded, it became clear that a scalable, cloud-based solution was essential. They required a platform that could handle data from multiple sources, support different jurisdictions with separate data storage for regulatory compliance, and provide configurable matching logic tailored to their data requirements. Without an automated workflow, unmatched items had to be manually escalated, adding further inefficiency.

## Solution

AutoRek deployed a banking reconciliation solution configured across two separate instances: the UK and India, ensuring data is held independently in line with the regulatory requirements of each jurisdiction.

- ✓ Each instance covers bank-to-ledger and international payments reconciliation, ingesting data from multiple sources to eliminate manual data handling.
- ✓ Automated enrichment tasks are applied ahead of reconciliation, improving data quality and giving the client confidence in their figures before matching.
- ✓ Highly configurable auto-match rules allow the client to set specific logic for different data sets, making the solution adaptable as their business evolves.
- ✓ An integrated workflow engine automatically escalates unmatched items for investigation, uploading supporting evidence directly into the platform for a full, auditable case history.

## Benefits

Since implementing AutoRek, the client has achieved a 90%+ reduction in the time spent on reconciliations. A process that previously took 3 to 4 hours each day, now takes just 15 minutes, freeing up 173 working days per year across the team for higher-value activities such as investigations, data analysis, and cross-functional support.

The platform has given the client significantly greater control and visibility over their financial data. Teams across the business now benefit from a single golden source of data, up-to-date account balances, actionable management information, and full visibility of FX differences and unreconciled positions. The intuitive interface, including colour-coded breaks to support team members with dyslexia, means users can operate the tool with minimal training.

- ✓ What once took 3 to 4 hours of manual work every day now takes just 15 minutes, delivering a **90%+ reduction in reconciliation time** and freeing up 173 working days per year for higher-value tasks.
- ✓ Teams across the business now work from a single **golden source of data**, with full visibility of positions, FX differences, and unreconciled items available at a glance.
- ✓ Built-in workflow and case management tools have **simplified sign-off and audit**, with a complete history of cases, evidence, and commentary retained in the platform for easy reference.
- ✓ The solution is **fully scalable**, giving the client confidence to expand into new territories without concern over data volumes, compliance, or reconciliation complexity.

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